

**MALAYSIAN AUTOMOTIVE ASSOCIATION
PRESS RELEASE : 17 DECEMBER 2021
PRODUCTION & SALES FOR NOVEMBER 2021**

1. PRODUCTION

1.1

Segment	NOVEMBER			YEAR-TO-DATE NOVEMBER		
	2021	2020	Variance	2021	2020	Variance
PV (Passenger Vehicles)	53,661	50,894	1.05	396,530	405,838	0.98
CV (Commercial Vehicles)	4,418	3,938	1.12	30,955	23,488	1.32
Total	58,079	54,832	1.06	427,485	429,326	1.00

2. SALES

2.1

Segment	NOVEMBER			YEAR-TO-DATE NOVEMBER		
	2021	2020	Variance	2021	2020	Variance
PV (Passenger Vehicles)	52,601	52,289	1.01	392,474	417,522	0.94
CV (Commercial Vehicles)	6,141	5,333	1.15	48,662	41,814	1.16
Total	58,742	57,622	1.02	441,136	459,336	0.96

3. Market Performance in November 2021

YTD Sales volume for November 2021 was 4% lower than similar corresponding period year 2020.

Total Industry Volume (TIV) for November 2021 was 7.5% lower than October 2021 (which was at 63,489 units only)

- shortage of chip and some parts had affected production of certain makes
- consumers may have deferred purchase of new vehicles since sales tax exemption incentive has been extended till 30 Jun 2022

4. Outlook for December 2021

Sales in December 2021 is expected to be maintained at November 2021 level.

- Companies' year end promotional campaigns to spur sales
- Companies ramped up deliveries of vehicles to fulfil backlog orders especially for companies with financial year ending December 2021
- Shortage of chips may affect certain makes