

**MALAYSIAN AUTOMOTIVE ASSOCIATION
PRESS RELEASE : 17 NOVEMBER 2021
PRODUCTION & SALES FOR OCTOBER 2021**

1. PRODUCTION

1.1

Segment	OCTOBER			YEAR-TO-DATE OCTOBER		
	2021	2020	Variance	2021	2020	Variance
PV (Passenger Vehicles)	61,248	55,063	1.11	342,869	354,944	0.97
CV (Commercial Vehicles)	4,162	3,568	1.17	26,537	19,550	1.36
Total	65,410	58,631	1.12	369,406	374,494	0.99

2. SALES

2.1

Segment	OCTOBER			YEAR-TO-DATE OCTOBER		
	2021	2020	Variance	2021	2020	Variance
PV (Passenger Vehicles)	56,881	52,806	1.08	339,873	365,233	0.93
CV (Commercial Vehicles)	6,608	4,889	1.35	42,506	36,481	1.17
Total	63,489	57,695	1.10	382,379	401,714	0.95

3. Market Performance in October 2021

YTD Sales volume for October 2021 was 4.8% lower than similar corresponding period year 2020.

Total Industry Volume (TIV) for October 2021 was 43% higher than September 2021 (which was at 44,275 units only)

- Companies ramped up production and deliveries of vehicles to fulfil backlog orders
This was second time the monthly TIV exceeded 60,000 units mark (TIV in March 2021 was 64,875 units)
- Full and longer month of business operations nationwide

4. Outlook for November 2021

Sales in November 2021 would be maintained at October 2021 level.

- Companies' year end promotional campaigns to spur sales