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PRESS RELEASE: Higher TIV in July 2023

The monthly Total Industry Volume (TIV) continues with its upwards momentum. TIV for July 2023 was 1.7% higher than June 2023 (which was at 62,593 units), according to the latest figures published today by the Malaysian Automotive Association (MAA).

The slightly higher TIV of July 2023 was due to normalisation of the automotive supply chains and fulfilment of bookings received for new model launches recently.

Total Industry Production recorded in July 2023 (at 66,862 units) was much higher compared with 58,051 units in June 2023.

As for August 2023, MAA forecast sales is expected to be slightly higher than July 2023 level. This is due to the introduction of a few new models as well as National day promotional campaigns by some car companies.

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