

**MALAYSIAN AUTOMOTIVE ASSOCIATION  
PRESS RELEASE : 17 AUGUST 2023  
PRODUCTION & SALES FOR JULY 2023**

**1. PRODUCTION**

1.1

Segment	JULY			YEAR-TO-DATE JULY		
	2023	2022	Variance	2023	2022	Variance
PV (Passenger Vehicles)	62,558	48,002	30	402,404	342,124	18
CV (Commercial Vehicles)	4,304	4,059	6	26,993	27,870	-3
<b>Total</b>	<b>66,862</b>	<b>52,061</b>	<b>28</b>	<b>429,397</b>	<b>369,994</b>	<b>16</b>

**2. SALES**

2.1

Segment	JULY			YEAR-TO-DATE JULY		
	2023	2022	Variance	2023	2022	Variance
PV (Passenger Vehicles)	57,939	44,574	30	384,600	338,326	14
CV (Commercial Vehicles)	5,737	5,360	7	45,207	43,354	4
<b>Total</b>	<b>63,676</b>	<b>49,934</b>	<b>28</b>	<b>429,807</b>	<b>381,680</b>	<b>13</b>

**3. Market Performance in July 2023**

Total Industry Volume (TIV) for July 2023 was 1.7% higher than June 2023 (*which was at 62,593 units*)

Sales volume for July 2023 was 27.5% higher than similar corresponding period year 2022.

- Recovery of supply chain issues
- Fulfilment of bookings received for new model launches recently

**4. Outlook for August 2023**

Sales in August 2023 is expected to be slightly higher than July 2023 level

- New model launches
- National day promotional campaigns by some car companies