

**MALAYSIAN AUTOMOTIVE ASSOCIATION  
PRESS RELEASE : 18 MARCH 2024  
PRODUCTION & SALES FOR FEBRUARY 2024**

**1. PRODUCTION**

1.1

Segment	FEBRUARY			YEAR-TO-DATE FEBRUARY		
	2024	2023	Variance (%)	2024	2023	Variance (%)
PV (Passenger Vehicles)	61,935	59,843	3	133,601	114,506	17
CV (Commercial Vehicles)	3,676	3,955	-7	8,087	7,819	3
<b>Total</b>	<b>65,611</b>	<b>63,798</b>	<b>3</b>	<b>141,688</b>	<b>122,325</b>	<b>16</b>

**2. SALES**

2.1

Segment	FEBRUARY			YEAR-TO-DATE FEBRUARY		
	2024	2023	Variance (%)	2024	2023	Variance (%)
PV (Passenger Vehicles)	57,979	56,433	3	117,373	101,019	16
CV (Commercial Vehicles)	4,854	7,128	-32	10,959	12,710	-14
<b>Total</b>	<b>62,833</b>	<b>63,561</b>	<b>-1</b>	<b>128,332</b>	<b>113,729</b>	<b>13</b>

**3. Market Performance in February 2024**

Total Industry Volume (TIV) for February 2024 was 4% lower than January 2024 (*which was at 65,499 units*)

- short working month due to Chinese New Year festive holidays

YTD Sales volume for February 2024 was 13% higher than similar corresponding period year 2023.

**4. Outlook for March 2024**

Sales in March 2024 is expected to be higher than February 2024.

- Rush for deliveries by companies having their financial year ending on 31 March 2024
- Hari Raya festive season promotional campaigns