MALAYSIAN AUTOMOTIVE ASSOCIATION PRESS RELEASE: 24 JULY 2017 PRODUCTION & SALES FOR JUNE 2017

1. PRODUCTION

1.1

	JUNE			YEAR-TO-DATE JUNE		
Segment	2017	2016	Variance	2017	2016	Variance
PV (Passenger Vehicles)	29,605	35,744	0.83	236,464	241,009	0.98
CV (Commercial Vehicles)	2,574	5,184	0.50	18,854	21,954	0.86
Total	32,179	40,928	0.79	255,318	262,963	0.97

2. SALES

2.1

	JUNE			YEAR-TO-DATE JUNE		
Segment	2017	2016	Variance	2017	2016	Variance
PV (Passenger Vehicles)	45,339	50,978	0.89	255,749	244,377	1.05
CV (Commercial Vehicles)	4,936	6,384	0.77	28,712	31,106	0.92
Total	50,275	57,362	0.88	284,461	275,483	1.03

3 Market Performance in June 2017

Sales volume in June 2017 was 0.6% or 325 units lower than May 2017.

Sales volume in June 2017 was 12% or 7,087 units lower than similar corresponding month in 2016.

• Short working month due to Hari Raya festive holidays

TIV for YTD June 2017 was 3% higher than similar corresponding period in 2016.

4 Outlook for July 2017

Sales volume for July 2017 is expected to be maintained at June 2017 level.

• Delays in the process of vehicle registrations due to uncertainties arising from the liberalisation of motor insurance from July 2017.