MALAYSIAN AUTOMOTIVE ASSOCIATION PRESS RELEASE: 20 JUNE 2018 PRODUCTION & SALES FOR MAY 2018

1. PRODUCTION

1.1

	MAY			YEAR-TO-DATE MAY		
Segment	2018	2017	Variance	2018	2017	Variance
PV (Passenger Vehicles)	40,720	44,034	0.92	224,945	206,859	1.09
CV (Commercial Vehicles)	2,809	3,440	0.82	16,637	16,280	1.02
Total	43,529	47,474	0.92	241,582	223,139	1.08

2. SALES

2.1

	MAY			YEAR-TO-DATE MAY		
Segment +	2018	2017	Variance	2018	2017	Variance
PV (Passenger Vehicles)	40,221	45,133	0.89	203,299	210,407	0.97
CV (Commercial Vehicles)	2,762	5,461	0.51	21,913	23,773	0.92
Total	42,983	50,594	0.85	225,212	234,180	0.96

3 Market Performance in May 2018

Sales volume in May 2018 was 9% or 4,106 units lower than April 2018.

- The announcement of zero rated Goods & Services Tax (GST) on 16 May 2018 had resulted in market uncertainties.
- Many customers were holding back on the purchase and registration of new vehicles.

4 Outlook for June 2018

Sales volume for June 2018 is expected to be much higher than May 2018.

- Zero rated GST
- Hari Raya festive season promotional campaigns and offers