

**MALAYSIAN AUTOMOTIVE ASSOCIATION
PRESS RELEASE : 16 JANUARY 2024
PRODUCTION & SALES FOR DECEMBER 2023**

1. PRODUCTION

1.1

Segment	DECEMBER			YEAR-TO-DATE DECEMBER		
	2023	2022	Variance	2023	2022	Variance
PV (Passenger Vehicles)	61,817	63,852	-3	724,891	650,190	11
CV (Commercial Vehicles)	4,407	5,029	-12	49,709	52,085	-5
Total	66,224	68,881	-4	774,600	702,275	10

2. SALES

2.1

Segment	DECEMBER			YEAR-TO-DATE DECEMBER		
	2023	2022	Variance	2023	2022	Variance
PV (Passenger Vehicles)	70,908	68,879	3	719,160	642,157	12
CV (Commercial Vehicles)	7,490	7,764	-4	80,571	79,020	2
Total	78,398	76,643	2	799,731	721,177	11

3. Market Performance in December 2023

Total Industry Volume (TIV) for December 2023 was 7% higher than November 2023 (at 73,242 units).

YTD Sales volume for December 2023 was 11% higher than similar corresponding period year 2022.

- Companies ramped up delivery of vehicles to fulfil backlog orders especially for companies with financial year ending December 2023.
- Year-end bargains

Outlook for January 2024

4. Sales in January 2024 is expected to be slightly lower than December 2023 level.