

**MALAYSIAN AUTOMOTIVE ASSOCIATION
PRESS RELEASE : 21 JANUARY 2025
PRODUCTION & SALES FOR DECEMBER 2024**

1. PRODUCTION

1.1

Segment	DECEMBER			YEAR-TO-DATE DECEMBER		
	2024	2023	Variance (%)	2024	2023	Variance (%)
PV (Passenger Vehicles)	60,130	61,817	-3	744,604	724,891	3
CV (Commercial Vehicles)	3,832	4,407	-13	45,743	49,709	-8
Total	63,962	66,224	-3	790,347	774,600	2

2. SALES

2.1

Segment	DECEMBER			YEAR-TO-DATE DECEMBER		
	2024	2023	Variance (%)	2024	2023	Variance (%)
PV (Passenger Vehicles)	73,052	70,888	3	747,180	719,145	4
CV (Commercial Vehicles)	8,683	7,541	15	69,567	80,676	-14
Total	81,735	78,429	4	816,747	799,821	2

3. Market Performance in December 2024

Total Industry Volume (TIV) for December 2024 was 18% higher than November 2024 (*which was at 69,334 units*)

- Aggressive Year-end promotional campaigns

December 2024 represents the highest monthly TIV ever recorded at 81,735 units.

TIV for YTD December 2024 was 2% higher than similar corresponding period year 2023.

4. Outlook for January 2025

Total Industry Volume (TIV) for January 2025 is expected to be lower than December 2024 due to the short working month (Chinese New Year holidays).