

**MALAYSIAN AUTOMOTIVE ASSOCIATION
PRESS RELEASE : 16 AUGUST 2024
PRODUCTION & SALES FOR JUL 2024**

1. PRODUCTION

1.1

Segment	JULY			YEAR-TO-DATE JULY		
	2024	2023	Variance (%)	2024	2023	Variance (%)
PV (Passenger Vehicles)	66,010	62,558	6	436,750	402,404	9
CV (Commercial Vehicles)	4,285	4,304	-0.4	25,597	26,993	-5
Total	70,295	66,862	5	462,347	429,397	8

2. SALES

2.1

Segment	JULY			YEAR-TO-DATE JULY		
	2024	2023	Variance (%)	2024	2023	Variance (%)
PV (Passenger Vehicles)	65,781	58,997	11	422,640	385,694	10
CV (Commercial Vehicles)	5,949	5,766	3	39,448	45,245	-13
Total	71,730	64,763	11	462,088	430,939	7

3. Market Performance in July 2024

Total Industry Volume (TIV) for July 2024 was 24% higher than June 2024 (*which was at 58,046 units*)

TIV for YTD July 2024 was 7% higher than similar corresponding period year 2023.

- Longer working month
- New model launches

4. Outlook for August 2024

Sales is expected to maintain its momentum in August 2024

- National day promotional campaigns by some car companies